

## Financial Statement

### Balance Sheet (12/31/2001)

| <b>ASSETS</b>             |                                 | <b>LIABILITIES</b>                             |                                 |
|---------------------------|---------------------------------|--|---------------------------------|
| Cash                      | \$ 249,629                      | Accounts Payable                               | \$ 2,500                        |
| Total Current Assets      | <b>\$ 249,629</b>               | Total Liabilities                              | <b>\$ 2,500</b>                 |
| Prepaid Insurance         | \$ 3,934                        |  |                                 |
| Library - Books & CD      | \$ 81,477                       |  |                                 |
| Furniture and equipment   | \$ 14,660                       |  |                                 |
| Leasehold improvements    | \$ 34,379                       |  |                                 |
| Accumulated Depreciation  | <u>\$(51,678)</u>               |  |                                 |
| <b>Total Fixed Assets</b> | <b><u>\$ 82,772</u></b>         | <b>Fund Balance</b>                            | <b><u>\$ 329,901</u></b>        |
| <b>TOTAL ASSETS</b>       | <b><u><u>\$ 332,401</u></u></b> | <b>TOTAL LIABILITIES AND<br/>FUND BALANCES</b> | <b><u><u>\$ 332,401</u></u></b> |

### Income Statement (1/1/2001 to 12/31/2001)

|  | <b>Current Funds</b>           |                                 | <b>Property &amp;<br/>Equipment</b> | <b>Total</b>                    |
|--|--------------------------------|---------------------------------|-------------------------------------|---------------------------------|
|  | <b><u>Restricted</u></b>       | <b><u>Unrestricted</u></b>      |                                     |                                 |
| Contributions  | \$ 3,719                       |                                 |                                     | \$ 3,719                        |
| United Way grants  | \$ 5,000                       |                                 |                                     | \$ 5,000                        |
| Operations Revenue   |                                | \$ 55,955                       |                                     | \$ 55,955                       |
| Program Revenue  |                                |                                 |                                     |                                 |
| Restricted CACHH Grants  | \$ 7,000                       |                                 |                                     | \$ 7,000                        |
| Unrestricted   | \$ 46,083                      | \$ 38,000                       |                                     | \$ 84,083                       |
| Investment Income & other  |                                | \$ 7,591                        |                                     | \$ 7,591                        |
| <b>Total Public Support<br/>and Revenue</b>                                    | <b><u><u>\$ 61,802</u></u></b> | <b><u><u>\$ 101,546</u></u></b> | <b><u><u>\$ -</u></u></b>           | <b><u><u>\$ 163,348</u></u></b> |
| <b>EXPENSE</b>   |                                |                                 |                                     |                                 |
| Operations Expenses  |                                | \$ 46,075                       | \$ 21,973                           | \$ 68,048                       |
| Program Expenses   | \$ 52,599                      | \$ 28,000                       | \$ -                                | \$ 80,599                       |
| <b>Total Expenses</b>  | <b><u><u>\$ 52,599</u></u></b> | <b><u><u>\$ 74,075</u></u></b>  | <b><u><u>\$ 21,973</u></u></b>      | <b><u><u>\$ 148,647</u></u></b> |
| <b>Excess (Deficiency)<br/>of Public Support and<br/>Revenue over Expenses</b> | <b><u><u>\$ 9,203</u></u></b>  | <b><u><u>\$ 27,471</u></u></b>  | <b><u><u>\$ (21,973)</u></u></b>    | <b><u><u>\$ 14,701</u></u></b>  |

Note: Income statement does not reflect the sale of the land which took place in February, 2001. 2001 Financial Statements are not audited yet.